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Chief Legal Officer

October 3, 2019

VIA ELECTRONIC FILING

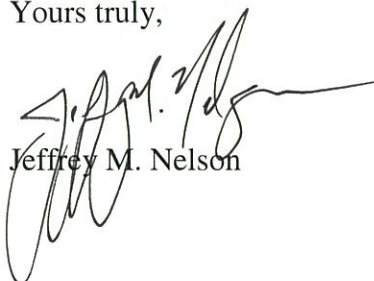
Jocelyn G. Boyd, Esquire
Chief Clerk & Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

RE: Application for Authorization to Issue and Sell Securities
Docket No. 2019-298-E

The South Carolina Office of Regulatory Staff ("ORS") has reviewed the Application for Authorization to Issue and Sell Securities ("Application") filed by Duke Energy Progress ("DEP" or "Company") in Docket No. 2019-298-E. In this Application, the Company is seeking to issue and sell a maximum of \$3.5 billion in aggregate principal amount of any or a combination of the following securities: Long-Term Debt Securities; Long-Term Bank Borrowings; Tax Exempt Bond Obligations; and Finance Lease Obligations. Total existing Long-Term Debt outstanding as of March 31, 2019 totals nearly \$8.8 billion. DEP discloses that the proposed securities will be used for four general purposes: (1) the purchase or redemption of the Company's outstanding higher cost securities; (2) refunding maturing securities; (3) financing ongoing construction; or (4) for the Company's general purposes as allowable. DEP also discloses that roughly \$425.1 million of a previously granted authority of \$3.5 billion under Commission Order No. 2017-63 (Docket No. 2016-398-E) remains and requests that the remaining authority be terminated.

ORS has no objection to this request for authorization to issue and sell securities and recommends approval of the filing submitted by the Company.

Yours truly,



Jeffrey M. Nelson

cc: Joseph Melchers, Esquire (via E-mail)
Other Parties of Record (via E-mail)